

Rose's Shop

Balance Sheet

As of January 31, 2025

		TOTAL
Assets		
Current Assets		
Accounts receivable		
Accounts Receivable		30,140.00
Total Accounts receivable		PHP30,140.00
Cash on Hand		24,927.00
Chase Bank		57,762.01
Inventory		10,250.00
Supplies		9,100.00
Total Current Assets		PHP132,179.01
Long-term assets		
Accumulated depreciation		-750.00
Equipment		20,000.00
Furniture and fixture		1,179.51
Vehicle		50,000.00
Total long-term assets		70,429.51
Total Assets		PHP202,608.52
Liabilities and shareholder's equity		
Current liabilities:		
Accounts payable		
Accounts Payable		5,300.00
Total Accounts payable		PHP5,300.00
Citi CC		17,941.15
Total current liabilities		PHP23,241.15
Non-current liabilities:		
Notes Payable		92,500.00
Total non-current liabilities		PHP92,500.00
Shareholders' equity:		
Net Income		-2,132.63
Opening Balance Equity		0.00
Owner's Draw		-15,500.00
Owner's Equity		100,000.00
Retained Earnings		4,500.00
Total shareholders' equity		PHP86,867.37
Total liabilities and equity		PHP202,608.52